



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

**Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:**

N/A

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(address)

\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: GREG CHONTOW

Signature: 

Certificate #: #7098

Date: December 31, 2015

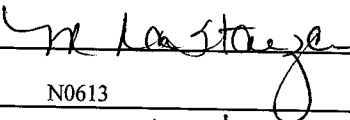
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
7. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WALPACK  
Chief Financial Officer: MICHELLE LASTARZA  
Signature:   
Certificate #: N0613  
Date: 3/12/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WALPACK  
Chief Financial Officer: MICHELLE LASTARZA  
Signature: \_\_\_\_\_  
Certificate #: N0613  
Date: \_\_\_\_\_

22-6002367

Fed I.D. #

TOWNSHIP OF WALPACK

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ 0.00	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Signature]   
Signature Of Chief Financial Officer

9/12/16   
Date

# IMPORTANT !

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WALPACK, County of SUSSEX during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Michelle Kaslauer  
Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,608,454

Jason Laliker  
JASON LALIKER, TAX ASSESSOR

TOWNSHIP OF WALPACK  
MUNICIPALITY

SUSSEX  
COUNTY









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1) \$		-
		x	<u>25%</u>
	(2) \$		-

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ -0-

**The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.**

**N/A NO MUNICIPAL COURT**

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

# Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1 <u>Payroll Deductions</u>	\$ <u>212.92</u>	\$ <u>8,941.84</u>	\$ <u>9,154.76</u>	\$ <u>0.00</u>
2 _____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____
8 _____	_____	_____	_____	_____
9 _____	_____	_____	_____	_____
10 _____	_____	_____	_____	_____
11 _____	_____	_____	_____	_____
12 _____	_____	_____	_____	_____
13 _____	_____	_____	_____	_____
14 _____	_____	_____	_____	_____
15 _____	_____	_____	_____	_____
16 _____	_____	_____	_____	_____
17 _____	_____	_____	_____	_____
18 _____	_____	_____	_____	_____
19 _____	_____	_____	_____	_____
20 _____	_____	_____	_____	_____
21 _____	_____	_____	_____	_____
22 _____	_____	_____	_____	_____
23 _____	_____	_____	_____	_____
24 _____	_____	_____	_____	_____
25 _____	_____	_____	_____	_____
26 _____	_____	_____	_____	_____
27 _____	_____	_____	_____	_____
28 _____	_____	_____	_____	_____
29 _____	_____	_____	_____	_____
<b>Totals:</b>	\$ <u>212.92</u>	\$ <u>8,941.84</u>	\$ <u>9,154.76</u>	\$ <u>0.00</u>











**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014		Transferred from 2015		Due from Other Trust Fund	Expended	Cancel	Balance Dec. 31, 2015
	Budget	Appropriations	Budget	Appropriations By 40a:4-87				
RECYCLING TONNAGE	161.00		96.00				-	257.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Totals</b>	<b>161.00</b>		<b>96.00</b>	<b>-</b>			<b>-</b>	<b>257.00</b>



**\*LOCAL DISTRICT SCHOOL TAX**

N/A

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2014 - 2015)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Prepaid School Tax</b>	<b>85001- 00</b>	-	XXXXXXXXXX
<b>Levy School Year July 1, 2015 - June 30, 2016</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2015</b>		XXXXXXXXXX	
<b>Paid</b>			
<b>Balance December 31, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>	-	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2015 - 2016)	<b>85004- 00</b>	-	XXXXXXXXXX
<small>*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools</small>		-	-
<small># Must Include unpaid requisitions</small>			

**MUNICIPAL OPEN SPACE TAX**

N/A

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>	<b>85045- 00</b>	XXXXXXXXXX	
<b>2015 Levy</b>	<b>81105-00</b>	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expended</b>			XXXXXXXXXX
<b>Balance December 31, 2015</b>	<b>85046-00</b>		XXXXXXXXXX

## CONSOLIDATED SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2015 - June 30, 2016</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2015**</b>	XXXXXXXXXX	28,184.00
<b>Paid</b>		
<b>Balance December 31, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>	28,184.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) <span style="float: right;">85034- 00</span>	-	XXXXXXXXXX
	<b>28,184.00</b>	<b>28,184.00</b>

# Must Include unpaid requisitions

\*\*Adjusted pursuant to Statute RS 40:48-17.1 & 17.3, Raised in Current Fund Budget

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance January 1, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
Prepaid School Tax <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2015 - June 30, 2016</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2015</b>	XXXXXXXXXX	46,127.00
<b>Paid</b>	46,127.00	XXXXXXXXXX
<b>Balance December 31, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
Prepaid School Tax <span style="float: right;">85043- 00</span>	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	<b>46,127.00</b>	<b>46,127.00</b>

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>County Taxes</b>	<b>80003- 01</b>	XXXXXXXXXX	-
<b>Due County for Added and Omitted Taxes</b>	<b>80003- 02</b>	XXXXXXXXXX	
<b>2015 Levy:</b>		XXXXXXXXXX	XXXXXXXXXX
<b>General County</b>	<b>80003- 03</b>	XXXXXXXXXX	14,544.88
<b>County Library</b>	<b>80003- 04</b>	XXXXXXXXXX	775.13
<b>County Health</b>		XXXXXXXXXX	298.71
<b>County Open Space Preservation</b>		XXXXXXXXXX	71.28
<b>Due County for Added and Omitted Taxes</b>	<b>80003- 05</b>	XXXXXXXXXX	-
<b>Paid</b>		15,690.00	XXXXXXXXXX
<b>Balance December 31, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Prepaid County Taxes (Open Space 2008)</b>			XXXXXXXXXX
<b>Due County for Added and Omitted Taxes</b>		-	XXXXXXXXXX
		15,690.00	15,690.00

## SPECIAL DISTRICT TAXES

N/A

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>	<b>80003 - 06</b>	XXXXXXXXXX	
<b>2015 Levy: (List Each Type of District Tax Separately - see Footnote)</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Fire -</b>	<b>81108 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Sewer -</b>	<b>81111 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Water -</b>	<b>81112 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Garbage -</b>	<b>81109 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Open Space -</b>	<b>81109 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
	N/A	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
<b>Total 2015 Levy</b>	<b>80003 - 07</b>	XXXXXXXXXX	-
<b>Paid</b>	<b>80003 - 08</b>		XXXXXXXXXX
<b>Balance December 31, 2015</b>	<b>80003 - 09</b>	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

**N/A**

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2015	80004 - 10		
		-	-

**N/A**

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2015	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2015	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2015	80004 - 12		
		-	-

**N/A**

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2015	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2015	80004 - 14		
		-	-

**N/A**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2015	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
	N/A		
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2015	80004 - 16		
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	147,057.00	147,057.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	37,034.00	37,034.00	-
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>37,034.00</b>	<b>37,034.00</b>	<b>-</b>
Receipts from Delinquent Taxes 80104-	-	-	-
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>184,091.00</b>	<b>184,091.00</b>	<b>-</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	56,921.28
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00			XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax 80119 - 00		-	XXXXXXXXXX
Regional High School Tax 80110 - 00		46,127.00	XXXXXXXXXX
County Tax 80111 - 00		15,690.00	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		-	XXXXXXXXXX
Municipal Open Space Tax 80120 - 00		-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	4,895.72
Balance for Support of Municipal Budget (or) 80116 - 00			XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		<b>61,817.00</b>	<b>61,817.00</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

<b>2015 Budget as Adopted</b>	80012-01	<b>184,091.00</b>
<b>2015 Budget - Added by N.J.S. 40A:4-87</b>	80012-02	-
<b>Appropriated for 2015 (Budget Statement Item 9)</b>	80012-03	<b>184,091.00</b>
<b>Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)</b>	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>184,091.00</b>
<b>Add: Overexpenditures (see footnote)</b>	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>184,091.00</b>
<b>Deduct Expenditures:</b>		
<b>Paid or Charged [Budget Statement Item (L)]</b>	80012-08	<b>119,190.61</b>
<b>Paid or Charged - Reserve for Uncollected Taxes</b>	80012-09	-
<b>Reserved</b>	80012-10	<b>17,378.48</b>
<b>Total Expenditures</b>	80012-11	<b>136,569.09</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>47,521.91</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

<b>2015 Authorizations</b>		
<b>N.J.S. 40A:4-46 (After adoption of budget)</b>		
<b>N.J.S. 40A:4-20 (Prior to adoption of budget)</b>		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
<b>Paid or Charged</b>		
<b>Reserved</b>		
<b>Total Expenditures</b>		

**RESULTS OF 2015 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXXXX	47,521.91
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	35,897.11
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXXXX	5,213.56
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXXXX	-
Encumbrances Cancelled		XXXXXXXXXX	
Statutory Excess Dog Trust Fund		XXXXXXXXXX	15.00
Federal and State Grants Cancelled		XXXXXXXXXX	0.69
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	4,895.72	XXXXXXXXXX
Interfund Advances Originating in 2015	80013 - 12		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	83,752.55	XXXXXXXXXX
		88,648.27	88,648.27



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXXXX	500,744.81
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXXXX	83,752.55
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	147,057.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014 - 05	437,440.36	XXXXXXXXXX
		584,497.36	584,497.36

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		69,471.82
Investments	80014 - 07		398,871.06
Sub Total			468,342.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		30,902.52
Cash Surplus	80014 - 09		437,440.36
Deficit in Cash Surplus	80014 - 10		-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Prepaid School Tax		-	
Total Other Assets	80014 - 14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		437,440.36

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>61,825.44</u>
or			
(Abstract of Ratables)	82113-00		<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00		<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>          -</u>
5a. Subtotal 2015 Levy		\$	<u>61,825.44</u>
5b. Reductions for budget appropriation		\$	<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>61,825.44</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>          -</u>
7. Transferred to Foreclosed Property	82108-00		<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>          -</u>
9. Discount Allowed	82110-00		<u>                    </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>251.10</u>
In 2015 *	82122-00	\$	<u>55,620.91</u>
Homestead Benefit Credit	82124-00	\$	<u>49.27</u>
R.E.A.P. Revenue			<u>                    </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>1,000.00</u>
Total To Line 14	82111-00	\$	<u>56,921.28</u>
11. Total Credits		\$	<u>56,921.28</u>
12. Amount Outstanding December 31, 2015	82120-00	\$	<u>4,904.16</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is <u>92.07%</u>	82112-00		<u>                    </u>

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>56,921.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>                    </u>
Total to Current Taxes Realized in Cash (Sheet 17)	\$	<u>56,921.28</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2015**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

---

---

**(2) Utilizing Tax Levy Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2015</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>	-	XXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXX	3,274.15
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	500.00	XXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	500.00	XXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		XXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>	-	
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		-
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXX	
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes</b>	XXXXXXXX	-
<b>9. Received in Cash from State</b>	XXXXXXXX	1,000.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2015</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXX	-
<b>Due To State of New Jersey</b>	3,274.15	XXXXXXXX
	<b>4,274.15</b>	<b>4,274.15</b>

Calculation of Amount to be included on Sheet 22, Item 10-

**2015 Senior Citizens and Veterans Deductions Allowed**

<b>Line 2</b>	<u>500.00</u>
<b>Line 3</b>	<u>500.00</u>
<b>Line 4 &amp; 5</b>	<u>-</u>
<b>Sub - Total</b>	<u>1,000.00</u>
<b>Less: Line 6 &amp; 7</b>	<u>-</u>
<b>To Item 10, Sheet 22</b>	<u><u>1,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
<b>Balance January 1, 2015</b>		XXXXXXXXXX	
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2015</b>			XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

N/A

\_\_\_\_\_  
Terry L. Beshada, Tax Collector

T0824

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. **N/A**

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [( 2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ (Items 4 + 6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2015</b>			1,143.80	XXXXXXXXXX
A. Taxes	83102 - 00	1,143.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	-
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			-	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	
<b>8. Totals</b>			1,143.80	1,143.80
<b>9. Balance Brought Down</b>			4,145.11	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	1,143.80
A. Taxes	83116 - 00	1,143.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2015 Tax Sale</b>			-	XXXXXXXXXX
<b>12. 2015 Taxes Transferred to Liens</b>			-	XXXXXXXXXX
<b>13. 2015 Taxes</b>			4,904.16	XXXXXXXXXX
<b>14. Balance December 31, 2015</b>			XXXXXXXXXX	4,904.16
A. Taxes	83121 - 00	4,904.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			9,049.27	6,047.96

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 0.00%)

**17. Item No. 14 multiplied by percentage shown above is \$0.00 and represents the maximum amount that may be anticipated in 2016.** 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A		Debit	Credit
1. Balance January 1, 2015	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXXXX	0.00
		-	-

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

\$ -

\*Total Cash Collected in 2015

(84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools		N/A		\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____	N/A	
3. _____		
4. _____		
5. _____		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____				
2. _____		N/A		
3. _____				
4. _____				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
		N/A		
Sheet 33a	80033 - 04	-	XXXXXXXX	
		-	-	
<b>Bond Maturities - General Capital Bonds</b>			80033 - 05	
Interest on Bonds *		80033 - 06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXX	
		-	-	
<b>Bond Maturities - Assessment Bonds</b>			80033 - 11	
Interest on Bonds *		80033 - 12		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
<b>Total</b>	-	-		
	80033 - 14	80033 - 15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN  
N/A**

		Debit	Credit	Debt Service
<b>Outstanding January 1, 2015</b>	80033 - 01	XXXXXXXXXX	-	
<b>Issued</b>	80033 - 02	XXXXXXXXXX		
<b>Paid</b>	80033 - 03		XXXXXXXXXX	
Sheet 33a	80033 - 04	-	XXXXXXXXXX	
		-	-	
<b>Loan Maturities - General Capital Loans</b>			80033 - 05	
<b>Interest on Loans *</b>			80033 - 06	
<b>Total Debit Service for General Capital Loan</b>			80033 - 13	\$ -
<b>LOANS</b>				
<b>Outstanding January 1, 2015</b>	80033 - 07	XXXXXXXXXX	-	
<b>Issued</b>	80033 - 08	XXXXXXXXXX		
<b>Paid</b>	80033 - 09	-	XXXXXXXXXX	
<b>Outstanding, December 31, 2015</b>	80033 - 10	-	XXXXXXXXXX	
		-	-	
<b>Loan Maturities Loans</b>			80033 - 11	
<b>Interest on Loans *</b>			80033 - 12	
<b>Total Debit Service for Loan</b>			80033 - 13	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS  
N/A**

		Debit	Credit	Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2015	80034 - 03	-	XXXXXXXX	
		-	-	
Bond Maturities - Term Bonds	80034 - 04			
Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2015	80034 - 09	-	XXXXXXXX	
		-	-	
Interest on Bonds *	80034 - 10			
Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

**INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5.		_____	_____
6.		_____	_____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.				-			-	-
2.				-			-	-
3.				-			-	
4.				-			-	-
5.								
6.				-			-	-
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	-		-				-	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01      80051 - 02

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.				-				-
2.				-				-
3.				-				-
4.				-				-
5.				-				-
6.				-				-
7.				-				-
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	-		-				-	-

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01      80051 - 02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	N/A		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		.	







**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**  
**N/A**

		Debit	Credit
<b>Balance - January 1, 2015</b>	80030 -01	XXXXXXXXXX	
<b>Received from 2015 Budget Appropriation *</b>	80030 -02	XXXXXXXXXX	
<b>Received from 2015 Emergency Appropriations *</b>	80030 -03	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
<b>Balance - December 31, 2015</b>	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
<b>Total 80032 -00</b>	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Funded by Reserve for Improvements to Municipal Buildings

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**Year - 2015**

		Debit	Credit
<b>Balance - January 1, 2015</b>	80029 -01	XXXXXXXXX	-
<b>Premium on Sale of Bonds</b>		XXXXXXXXX	
<b>Premium on Sale of Bond Anticipation Notes</b>		XXXXXXXXX	
<b>Improvement Authorizations Canceled</b>			
<b>Appropriated to Finance Improvement Authorizations</b>	80029 -02		XXXXXXXXX
<b>Appropriated to 2015 Budget Revenue</b>	80029 -03		XXXXXXXXX
<b>Balance - December 31, 2015</b>	80029 -04	-	XXXXXXXXX
		-	-

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1
  - Maturing in \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2015 was		\$ <u>61,825.44</u>
2. Amount of Item 1 Collected in 2015 (*)	\$ <u>56,921.28</u>	
3. Seventy (70) percent of Item 1		\$ <u>43,277.81</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO None

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO None If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

**D.**

1. Cash Deficit 2014		\$ <u>NONE</u>
2. 4% of 2014 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____
3. Cash Deficit 2015		\$ <u>NONE</u>
4. 4% of 2015 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	_____	_____		\$ _____
2. County Taxes	_____		\$ _____	\$ _____
3. Amount due Special Districts	_____			\$ _____
4. Amounts due School Districts for Local School Tax	_____		\$ _____	\$ _____